

Sovereign 2021 State Aid									
				Initial Calculations			Mid-Term Calculations		
Based on FY 20 State Aid used in Calculations	Student Count	Weight	Weighted Count	Amount Per Weighted Count	Initial Revenue	Revenue Per Student	Amount Per Weighted Count	Revenue	Revenue Per Student
Final 2020	39.43	1.5107785	59.57	\$ 3,592.37	\$ 213,997.48	\$ 5,427.28	\$ 3,581.16	\$ 213,329.70	\$ 5,410.34
Initial 2021	39.43	1.5107785	59.57	\$ 3,475.00	\$ 207,005.75				
Mid Term 2021	161	1.4661055	236.043				\$ 3,429.16	\$ 809,429.21	\$ 5,027.51
State Categorical	39.43	0.95	37.4585	\$ 38.05	\$ 1,425.30	\$ 36.15	\$ 38.05	\$ 6,126.05	\$ 155.37
Federal Funds	39.43	0.95	37.4585	\$ 304.01	\$ 11,387.76	\$ 288.81	\$ 304.01	\$ 71,759.43	\$ 1,819.92
Total					\$ 433,816.29	\$ 5,752.23		\$ 887,314.70	\$ 7,002.80
State Categorical is based off an average payments for districts									
Federal Funds were converted to 100% of federal funds based off CARES Acts and then placed into the mid-term budget assuming that Sovereign is given the fast growing school category by SDE federal programs. This does not include any Indian ed revenues									
State Aid was reduced by the legislated revenue amount and then moved downwards to the mid-term calculation. This number may be up to \$50 less per WADM than calculated due to revenue issues within the state.									